

December 19, 2025

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Summary:

This circular provides 2024 ceded premium volume by company or group.

The Board of Governors has authorized the annual release of a report of written premium ceded to the Facility. This report compares total liability written premium in North Carolina by company or group and the ratio of ceded liability written premium to total written premium.

Attached is the report for calendar year 2024. Listed on the report, in alphabetical order, are all companies that had Facility ceded premium activity during the year.

- Groups are identified by one member company and marked with an asterisk (*). Please note that groupings for NCRF membership are not identical to NAIC company groupings.
- Shown for each company (or group) is the total direct North Carolina automobile liability written premium reported for the year on Statutory Page 14 of the annual statement(s) for North Carolina and the written premium for ceded business from the Facility's accounting reports.
- Premiums for designated agent business ceded to the Facility have been excluded.

For questions about this report contact (919) 783-9790 or email ncrfsupport@ncrf.org.

Sincerely,

Terry F. Collins

Chief Operating Officer

North Carolina Reinsurance Facility

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Enclosure

RF-25-29

NC AUTOMOBILE LIABILITY WRITTEN PREMIUMS
2024 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP
EXCLUDING DESIGNATED AGENT BUSINESS

	2024 WRITTEN PREMIUM	2024 CEDED PREMIUM	2024 % CEDED
02696 Agent Alliance Ins Co	320,711	325,350	101.45%
07372 Allied P&C Ins Co	1,290,260	37,796	2.93%
* 07031 Allstate Ins Co	283,021,176	52,702,281	18.62%
* 08007 American States Ins Co	34,685,675	12,263,495	35.36%
03514 Amica Mut Ins Co	29,973,350	1,507,696	5.03%
09994 Atlantic Cas Ins Co	11,471,547	10,322,375	89.98%
* 07093 Auto Owners Ins Co	156,324,400	1,052,440	0.67%
* 02128 BITCO General Ins Corp	3,801,272	3,802	0.10%
* 03583 Central Mut Ins Co	19,615,033	301,852	1.54%
27984 Discovery Ins Co	18,727,927	18,727,656	100.00%
* 06119 Employers Mut Cas Co	16,386,676	60,001	0.37%
* 09073 Erie Ins Co	251,365,880	15,991,376	6.36%
* 05293 Farmers P&C Ins Co	30,282,120	5,452,664	18.01%
04729 Firemens Ins Co of Wash DC	1,510,130	14,946	0.99%
* 07275 Foremost Ins Co Grand Rapids MI	1,026,907	426,371	41.52%
07159 GEICO Indemnity Co	228,265,796	223,512,681	97.92%
09813 Grain Dealers Mut Ins Co	1,653,116	537,379	32.51%
27778 Greenville Cas Ins Co	3,811,965	3,904,777	102.43%
* 01238 Hartford Cas Ins Co	43,786,491	2,226,873	5.09%
* 07610 Horace Mann Ins Co	17,490,775	3,068,518	17.54%
11099 Incline Cas Co	18,531,955	14,932,282	80.58%
* 07611 Integon General Ins Corp	733,306,283	420,552,619	57.35%
* 09824 Liberty Mutual Ins Co	71,771,286	27,071,001	37.72%
11692 Midvale Indemnity Co	310,262	2,532	0.82%
07504 Nationwide General Ins Co	62,125,305	26,391,037	42.48%
07612 Nationwide Ins Co of America	50,659,966	8,820,107	17.41%
* 06124 Nationwide Mut Ins Co	84,685,002	6,006,310	7.09%
* 07524 NC Farm Bureau Mut Ins Co	529,273,998	45,071,737	8.52%
06142 NGM Ins Co	4,446,937	166,684	3.75%
* 10511 Peak P&C Ins Corp	69,694,508	50,278,185	72.14%
* 06098 Penn National Mut Cas Ins Co	46,800,926	566,900	1.21%
* 27676 Perm Gen Assurance Corp of Ohio	14,990,832	14,778,859	98.59%
* 10545 Progressive Premier Ins Co of Illinois	731,220,115	331,103,446	45.28%
10546 Progressive Universal Ins Co	4,109,558	2,096,725	51.02%
* 07960 SAFECO Ins Co of America	585,076	15,213	2.60%
* 07967 Selective Ins Co of the Southeast	34,411,559	24,922	0.07%
* 06127 Sentry Ins Co	12,872,898	271,057	2.11%

**NC AUTOMOBILE LIABILITY WRITTEN PREMIUMS
2024 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP
EXCLUDING DESIGNATED AGENT BUSINESS**

	2024 WRITTEN PREMIUM	2024 CEDED PREMIUM	2024 % CEDED
07352 Southern General Ins Co	6,114,983	6,105,794	99.85%
07633 State Automobile P&C Ins Co	1,027,868	50,379	4.90%
07667 State Farm Mut Auto Ins Co	739,099,740	193,891,241	26.23%
11366 Stonewood Ins Co	25,061,810	23,476,164	93.67%
* 07838 The Cincinnati Ins Co	52,133,625	2,525,159	4.84%
11371 The Members Ins Co	21,177,992	11,088,473	52.36%
* 02034 The Travelers Indemnity Co	110,982,913	6,017,721	5.42%
06550 Truck Ins Exchange	1,681,890	1,363,866	81.09%
05163 Unitrin Auto & Home Ins Co	36,277	21,428	59.07%
05394 Universal Ins Co	7,752,033	7,191,359	92.77%
* 03542 USAA Cas Ins Co	367,904,026	103,327,060	28.09%
* 05899 Utica Mut Ins Co	11,203,485	1,041,861	9.30%
02038 Zurich American Ins Co	35,504,066	160,851	0.45%

All other companies

791,050,076

Total

5,795,338,457

1,657,503,455

28.60%

* includes all companies in a group

Comparison of Previous Years:

2023	5,190,570,644	1,399,147,004	26.96%
2022	4,834,433,716	1,145,924,613	23.70%
2021	4,567,188,257	1,137,629,821	24.91%
2020	4,296,939,511	1,078,531,753	25.10%
2019	4,190,335,683	1,071,003,907	25.56%
2018	4,025,407,582	1,084,378,934	26.94%
2017	3,729,253,377	1,047,720,620	28.09%

NOTES:

1. Written Premiums are from Company annual statements (as written).
2. Ceded Premiums are from amounts reported to NCRF (as reported) and may include adjustments for prior periods, thus ceded could exceed written on this exhibit.
3. NCRF company groups may not be the same as NAIC company groups.